

3069 - Naturopathic Doctor's Fund

Analysis of Fund Condition

(Dollars in Thousands)

With FM 8 Expenditure & Revenue Projections

	PY 2019-20	CY 2020-21	BY 2021-22	BY+1 2022-23
BEGINNING BALANCE	\$433	\$455	\$644	\$654
Prior Year Adjustment	-\$3	\$0	\$0	\$0
Adjusted Beginning Balance	\$430	\$455	\$644	\$654
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS				
Revenues				
4121200 - Delinquent fees	\$3	\$4	\$3	\$3
4127400 - Renewal fees	\$386	\$397	\$325	\$325
4129200 - Other regulatory fees	\$3	\$2	\$2	\$2
4129400 - Other regulatory licenses and permits	\$112	\$110	\$110	\$110
4163000 - Income from surplus money investments	\$11	\$3	\$4	\$4
Totals, Revenues	\$515	\$516	\$444	\$444
General Fund Transfers and Other Adjustments	\$0	\$0	\$0	\$0
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$515	\$516	\$444	\$444
TOTAL RESOURCES	\$945	\$971	\$1,088	\$1,098
EXPENDITURES AND EXPENDITURE ADJUSTMENTS				
Expenditures:				
1111 Program Expenditures (State Operations)	\$451	\$288	\$392	\$404
9892 Supplemental Pension Payments (State Operations)	\$11	\$11	\$11	\$11
9900 Statewide Pro Rata	\$28	\$28	\$31	\$31
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$490	\$327	\$434	\$446
FUND BALANCE				
Reserve for economic uncertainties	\$455	\$644	\$654	\$652
Months in Reserve	16.7	17.8	17.6	17.1

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.
3. CY revenue and expenditures are projections.