

AGENDA ITEM #7 (FC)

3069 - Naturopathic Doctor's Fund

Analysis of Fund Condition

(Dollars in Thousands)

With FM 11 Expenditure & Revenue Projections

	PY 2019-20	CY 2020-21	BY 2021-22	BY+1 2022-23	BY+2 2023-24
BEGINNING BALANCE	\$433	\$455	\$672	\$682	\$680
Prior Year Adjustment	-\$3	\$0	\$0	\$0	\$0
Adjusted Beginning Balance	\$430	\$455	\$672	\$682	\$680
 REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$3	\$3	\$3	\$3	\$3
4127400 - Renewal fees	\$386	\$423	\$325	\$325	\$325
4129200 - Other regulatory fees	\$3	\$3	\$2	\$2	\$2
4129400 - Other regulatory licenses and permits	\$112	\$112	\$110	\$110	\$110
4163000 - Income from surplus money investments	\$11	\$3	\$4	\$4	\$4
 Totals, Revenues	\$515	\$544	\$444	\$444	\$444
 Transfers and Other Adjustments	\$0	\$0	\$0	\$0	\$0
 TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$515	\$544	\$444	\$444	\$444
 TOTAL RESOURCES	\$945	\$999	\$1,116	\$1,126	\$1,124

	PY 2019-20	CY 2020-21	BY 2021-22	BY+1 2022-23	BY+2 2023-24
EXPENDITURES AND EXPENDITURE ADJUSTMENTS					
Expenditures:					
1111 Program Expenditures (State Operations)	\$451	\$288	\$392	\$404	\$416
9892 Supplemental Pension Payments (State Operations)	\$11	\$11	\$11	\$11	\$11
9900 Statewide Pro Rata	\$28	\$28	\$31	\$31	\$31
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$490	\$327	\$434	\$446	\$458
FUND BALANCE					
Reserve for economic uncertainties	\$455	\$672	\$682	\$680	\$666
Months in Reserve	0.2	18.6	18.3	17.8	17.4

NOTES:

Assumes workload and revenue projections are realized in BY +1 and ongoing.
Expenditure growth projected at 3% beginning BY +1.
Assumes interest rate at 1.5%.