

3069 - CA Board of Naturopathic Medicine Fund Analysis of Fund Condition
(Dollars in Thousands)
2023 Budget Act With FM 4 Projections

Prepared 11.16.2023

	PY 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27
BEGINNING BALANCE	\$ 758	\$ 888	\$ 725	\$ 514	\$ 288
Prior Year Adjustment	\$ -26	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 732	\$ 888	\$ 725	\$ 514	\$ 288
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS					
Revenues					
4121200 - Delinquent fees	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4
4127400 - Renewal fees	\$ 424	\$ 442	\$ 442	\$ 442	\$ 442
4129200 - Other regulatory fees	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6
4129400 - Other regulatory licenses and permits	\$ 105	\$ 102	\$ 102	\$ 102	\$ 102
4163000 - Income from surplus money investments	\$ 19	\$ 10	\$ 8	\$ 4	\$ 1
Totals, Revenues	\$ 558	\$ 564	\$ 562	\$ 558	\$ 555
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 558	\$ 564	\$ 562	\$ 558	\$ 555
TOTAL RESOURCES	\$ 1,290	\$ 1,452	\$ 1,287	\$ 1,072	\$ 843
Expenditures:					
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 374	\$ 698	\$ 744	\$ 766	\$ 789
9892 Supplemental Pension Payments (State Operations)	\$ 11	\$ 11	\$ 11	\$ -	\$ -
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 17	\$ 18	\$ 18	\$ 18	\$ 18
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 402	\$ 727	\$ 773	\$ 784	\$ 807
FUND BALANCE					
Reserve for economic uncertainties	\$ 888	\$ 725	\$ 514	\$ 288	\$ 36
Months in Reserve	14.7	11.3	7.9	4.3	0.5

NOTES:

1. Assumes workload and revenue projections are realized in BY +1 and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.