

3069 - CA Board of Naturopathic Medicine Fund Analysis of Fund Condition
(Dollars in Thousands)

Prepared 2/6/2024

2024-25 Governor's Budget with Current Year FM5 Projections

Status Quo	FM5						
	PY 2022-23	CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27	BY +3 2027-28	BY +4 2028-29
BEGINNING BALANCE	\$ 758	\$ 888	\$ 726	\$ 479	\$ 206	\$ (94)	\$ -418
Prior Year Adjustment	\$ -26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 732	\$ 888	\$ 726	\$ 479	\$ 206	\$ (94)	\$ -418
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS							
Revenues							
4121200 - Delinquent fees	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4
4127400 - Renewal fees	\$ 424	\$ 457	\$ 431	\$ 431	\$ 431	\$ 431	\$ 431
4129200 - Other regulatory fees	\$ 6	\$ 2	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
4129400 - Other regulatory licenses and permits	\$ 105	\$ 105	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
4163000 - Income from surplus money investments	\$ 19	\$ 10	\$ 7	\$ 3	\$ -	\$ -	\$ -
Totals, Revenues	\$ 558	\$ 578	\$ 550	\$ 546	\$ 543	\$ 543	\$ 543
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 558	\$ 578	\$ 550	\$ 546	\$ 543	\$ 543	\$ 543
TOTAL RESOURCES	\$ 1,290	\$ 1,466	\$ 1,276	\$ 1,025	\$ 749	\$ 449	\$ 125
Expenditures:							
1111 DCA Regulatory Boards, Bureaus, Divisions (State Ops)	\$ 374	\$ 711	\$ 766	\$ 789	\$ 813	\$ 837	\$ 862
9892 Supplemental Pension Payments (State Ops)	\$ 11	\$ 11	\$ 6	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 17	\$ 18	\$ 25	\$ 30	\$ 30	\$ 30	\$ 30
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 402	\$ 740	\$ 797	\$ 819	\$ 843	\$ 867	\$ 892
FUND BALANCE							
Reserve for economic uncertainties	\$ 888	\$ 726	\$ 479	\$ 206	\$ -94	\$ -418	\$ -767
Months in Reserve	14.4	10.9	7.0	2.9	-1.3	-5.8	-10.3

NOTES:

1. Assumes workload and revenue projections are realized in BY and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.

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(Dollars in Thousands)

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2024-25 Governor's Budget with Current Year FM5 Projections

Fee Increase to Statutory Caps (effective 1/1/25)	Actuals 2022-23	FM5					
		CY 2023-24	BY 2024-25	BY +1 2025-26	BY +2 2026-27	BY +3 2027-28	BY +4 2028-29
BEGINNING BALANCE	\$ 758	\$ 888	\$ 726	\$ 534	\$ 373	\$ 185	\$ -30
Prior Year Adjustment	\$ -26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Beginning Balance	\$ 732	\$ 888	\$ 726	\$ 534	\$ 373	\$ 185	\$ -30
REVENUES, TRANSFERS AND OTHER ADJUSTMENTS							
Revenues							
4121200 - Delinquent fees	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4	\$ 4
4127400 - Renewal fees	\$ 424	\$ 457	\$ 431	\$ 431	\$ 431	\$ 431	\$ 431
4127400 - Renewal fees increase (effective 1/1/2025)		\$ -	\$ 44	\$ 87	\$ 87	\$ 87	\$ 87
4129200 - Other regulatory fees	\$ 6	\$ 2	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
4129400 - Other regulatory licenses & permits	\$ 105	\$ 105	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
4129400 - Other regulatory licenses & permits Increase (eff 1/1/2025)		\$ -	\$ 11	\$ 22	\$ 22	\$ 22	\$ 22
4163000 - Income from surplus money investments	\$ 19	\$ 10	\$ 7	\$ 6	\$ 3	\$ -	\$ -
Totals, Revenues	\$ 558	\$ 578	\$ 605	\$ 658	\$ 655	\$ 652	\$ 652
TOTALS, REVENUES, TRANSFERS AND OTHER ADJUSTMENTS	\$ 558	\$ 578	\$ 605	\$ 658	\$ 655	\$ 652	\$ 652
TOTAL RESOURCES	\$ 1,290	\$ 1,466	\$ 1,331	\$ 1,192	\$ 1,028	\$ 837	\$ 622
Expenditures:							
1111 DCA Regulatory Boards, Bureaus, Divisions (State Ops)	\$ 374	\$ 711	\$ 766	\$ 789	\$ 813	\$ 837	\$ 862
9892 Supplemental Pension Payments (State Ops)	\$ 11	\$ 11	\$ 6	\$ -	\$ -	\$ -	\$ -
9900 Statewide General Admin Exp (Pro Rata) (State Ops)	\$ 17	\$ 18	\$ 25	\$ 30	\$ 30	\$ 30	\$ 30
TOTALS, EXPENDITURES AND EXPENDITURE ADJUSTMENTS	\$ 402	\$ 740	\$ 797	\$ 819	\$ 843	\$ 867	\$ 892
FUND BALANCE							
Reserve for economic uncertainties	\$ 888	\$ 726	\$ 534	\$ 373	\$ 185	\$ -30	\$ -270
Months in Reserve	14.4	10.9	7.8	5.3	2.6	-0.4	-3.6

NOTES:

1. Assumes workload and revenue projections are realized in BY and ongoing.
2. Expenditure growth projected at 3% beginning BY +1.